Purchase Card

Oversight

Oversight: A Lens Into Your Enterprise Spend Risk

Oversight's audit and risk management platform consolidates spend data from any source system and uses the power of AI to automatically analyze 100% of your transactions – T&E, P-Card, Fleet, Payables, e-Procurement, and General Ledger entries. By evaluating spend in aggregate, you can identify financial, compliance, and fraud risk no matter where it resides.

Oversight reduces non-compliant spend by 70% and maximizes audit efficiency by as much as 90%, while improving cash flow across your organization.
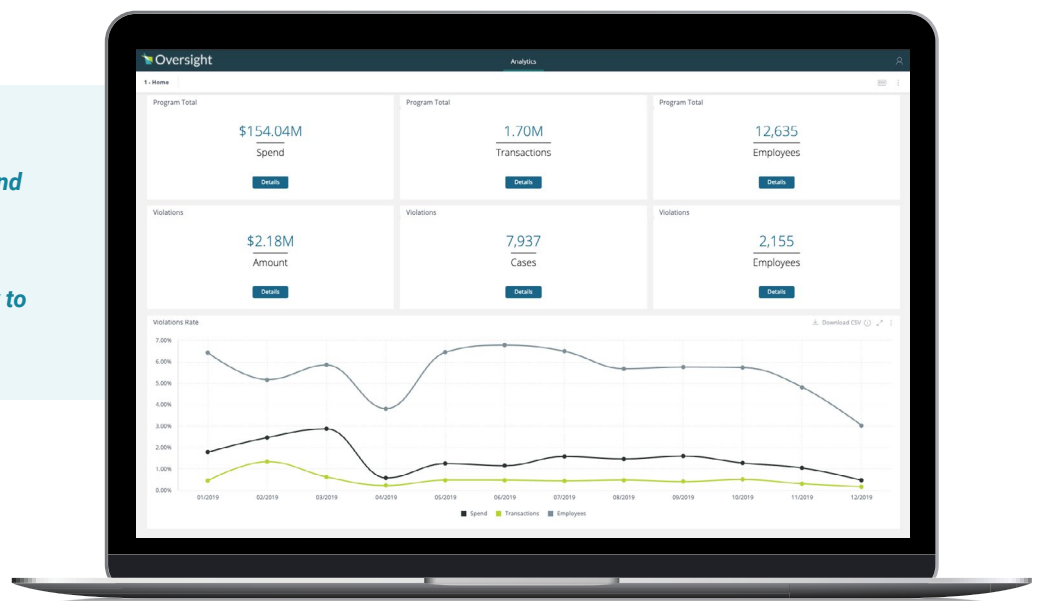
Strengthen P-Card controls and compliance with continuous monitoring

Purchasing card programs streamline procurement processes, helping reduce costs by an average of $62.30 per transaction, according to NAPCP. Without adequate financial controls, however, organizations are often reluctant to expand P-Card programs for fear of widespread misuse.

With Oversight, you can put those concerns aside. Our P-Card solution uses AI to continuously monitor 100% of your transactions and immediately detect fraud, misuse, and other non-compliant spending. As a result, you can quickly address any risky purchases, and you have the visibility needed to establish more effective controls.

Oversight's integrated dashboard gives you visibility into P-Card spend by business unit, employee, spend category, merchant and more. All high-risk transactions are also in view and ranked by highest priority to guide your resolution efforts.

Mitigate P-Card Risk

- Leverages patented and proven analytics to detect non-compliant or suspicious purchasing patterns by employee, business unit, merchant, MCC, spend category, and more

- Finds hidden spending patterns to uncover fraudulent activity and habitual misuse

- Identifies root causes of non-compliant transactions to stop reoccurrence and help you improve policies

Reduce P-Card Policy Violations

- Indicates need to coach cardholders on policy, which helps reduce non-compliant spend by 70%

- Provides one-click access to address repeat offenders who are responsible for as much as 95% of spend risk

- Increases visibility into purchasing and compliance trends to pinpoint program strengths and weaknesses

Maximize Cost Savings and Card Rebates

- Helps you better understand and influence cardholder behavior to improve P-Card compliance

- Maximizes spend with preferred suppliers and decreases out-of-pocket spending by employees

The Oversight Workbench provides patented case management and employee engagement capabilities, allowing you to track, collaborate and communicate findings for more efficient resolution.

ABOUT OVERSIGHT

Oversight is the most trusted audit and risk management partner for the Fortune 5000 and large public sector organizations. Our AI-powered platform provides an enterprise-wide view of spend risk, detecting errors, policy violations, and fraud through continuous monitoring and analysis. With Oversight, you have full visibility into spend data to improve compliance, establish better controls, and protect your bottom line.

To see a demo of Oversight, please visit info.oversight.com/demo.