Oversight: A Lens Into Your Enterprise Spend Risk

Oversight's audit and risk management platform consolidates spend data from any source system and uses the power of AI to automatically analyze 100% of your transactions – T&E, P-Card, Fleet, Payables, e-Procurement, and General Ledger entries. By evaluating spend in aggregate, you can identify financial, compliance, and fraud risk no matter where it resides.

Oversight reduces non-compliant spend by 70% and maximizes audit efficiency by as much as 90%, while improving cash flow across your organization.
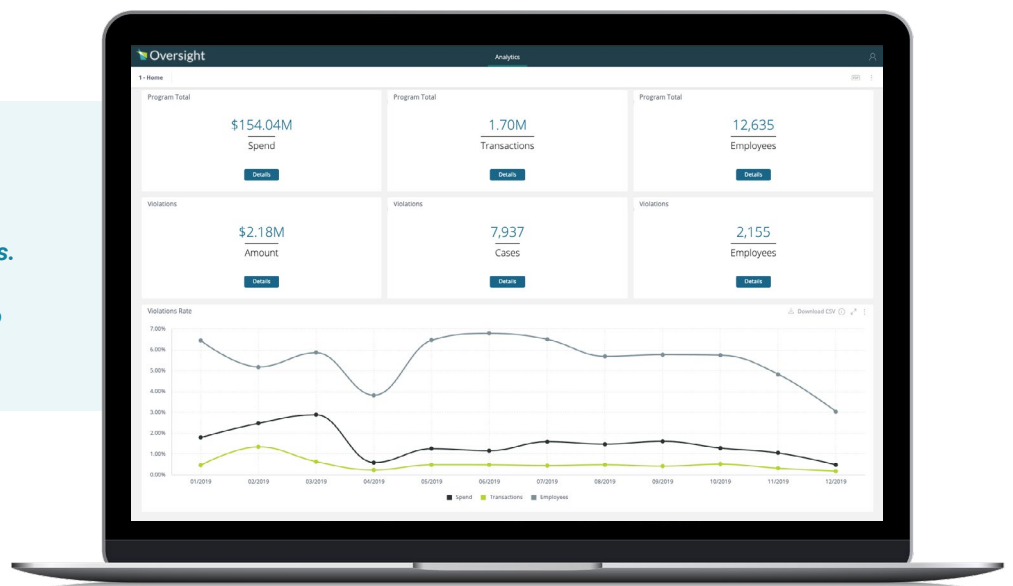
Full visibility into T&E costs to detect financial and compliance risk

Travel and Expense costs are difficult for businesses to control. The sheer volume of expense reports to review, combined with limited data visibility and manual processes, make it challenging for audit teams to uncover errors, fraud, and non-compliant activity.

With Oversight, mitigating risk has never been easier. Using AI and proven best practices, Oversight's T&E solution continuously monitors and analyzes 100% of your transactions, giving you the findings you need to detect spend risk, improve compliance, and increase audit efficiency.

Oversight's Dashboard tracks and monitors your T&E spend. Advanced reports give you insight to make informed program and policy changes. And, employee behavior changes are automatically tracked allowing you to monitor compliance gains.

Mitigate T&E Risk

- Analyzes data over time and across expense reports, card transactions, employees, and receipts, flagging high-risk transactions and errors, including duplicate payments
- Detects patterns of non-compliance across employees, attendees, expense reports, merchants, and spend categories to stop misuse and fraud
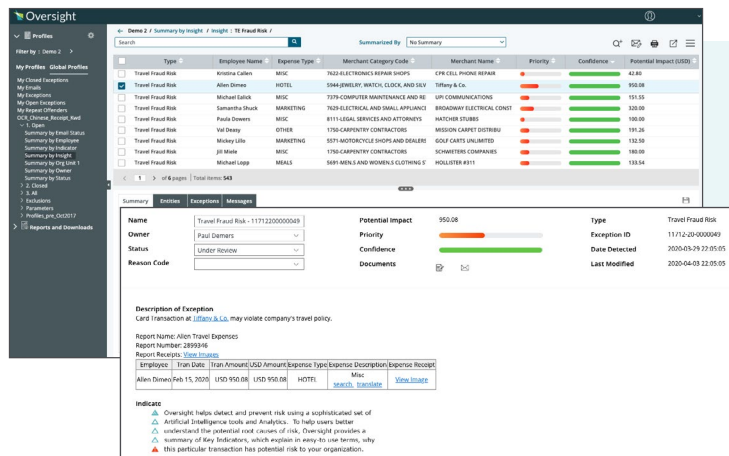- Reduces overall T&E spend by as much as 5% annually by eliminating waste and correcting behavior

Improve Policy Compliance

- Sends and tracks policy reminders to help you quickly address poor spending habits and reduce out-of-policy spend by 70%
- Identifies repeat offenders who are responsible for 95% of high-risk activity so you can take appropriate action
- Provides end-to-end data visibility to help you strengthen your policies and controls

Increase Operational Efficiency

- Offers quick time to value with proven, patented analytics and best practice processes
- Identifies root cause of issues to prevent reoccurrence
- Reduces audit effort by as much as 90%

Oversight's Workbench utilizes powerful analytics to score, rank and prioritize risk. You know where to take immediate action to stop high-risk, non-compliant activity and have visibility into suspicious spend patterns.

ABOUT OVERSIGHT

Oversight is the most trusted audit and risk management partner for the Fortune 5000 and large public sector organizations. Our AI-powered platform provides an enterprise-wide view of spend risk, detecting errors, policy violations, and fraud through continuous monitoring and analysis. With Oversight, you have full visibility into spend data to improve compliance, establish better controls, and protect your bottom line.

To see a demo of Oversight, please visit info.oversight.com/demo.