



Payables



Oversight

Oversight: A Lens Into Your Enterprise Spend Risk

Oversight's audit and risk management platform consolidates spend data from any source system and uses the power of AI to automatically analyze 100% of your transactions – T&E, P-Card, Fleet, Payables, e-Procurement, and General Ledger entries. By evaluating spend in aggregate, you can identify financial, compliance, and fraud risk no matter where it resides.

Oversight reduces non-compliant spend by 70% and maximizes audit efficiency by as much as 90%, while improving cash flow across your organization.

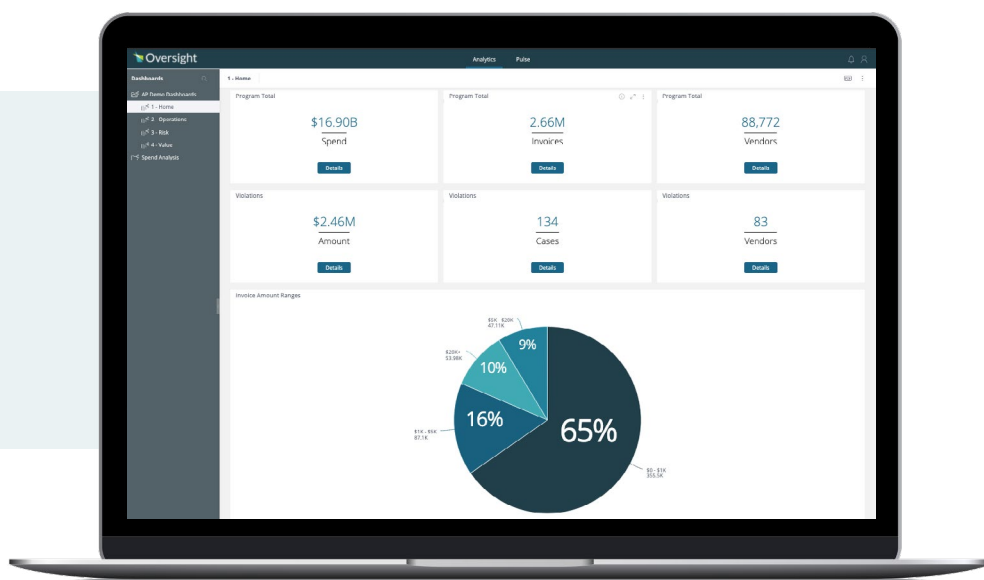


Protection from fraud and payment errors with real-time, continuous monitoring of AP processes

Organizations are increasingly becoming targets for payments fraud. In fact, 82% of companies said they were targeted last year. Schemes are becoming more sophisticated, too, meaning current financial controls and ERP systems serve as a first line of defense at best.

Powered by AI, Oversight's Payables solution reinforces your protection against fraud, errors, and waste by providing continuous monitoring and real-time visibility into your AP processes. With Oversight, you'll know where risk resides amongst 100% of your vendors, POs, and invoices before you make a payment.

To help you better manage your payables practice, the Oversight Dashboard enables analysis of payment and compliance data across your organization. Information is aggregated across multiple data dimensions, including business unit, vendor, spend category, and employee, giving you a complete view of AP performance.



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End-to-End Visibility into AP

- Tracks and documents all process steps, supporting evidence, and remediation efforts with a built-in audit trail and integrated workflow system
- Allows you to manage AP processes with up to 90% less effort
- Integrates with all major ERP systems



Prevent Payment Errors, Detect Fraud

- Identifies duplicate invoices, payments and erroneous POs before they are processed
- Flags invoices and payments to the wrong vendor
- Detects unusual activity, including abnormal amounts, pricing, buyers, currency, items, frequency, split purchases, etc.



De-Risk the Vendor Master

- Detects duplicate, invalid, or suspicious vendors based on name, address, tax identification number, bank account, and other factors
- Prevents prohibited transactions by automatically detecting vendors on the Office of Foreign Assets Control (OFAC) and other watch lists
- Ensures compliance with anti-bribery and corruption laws, such as the Foreign Corrupt Practices Act (FCPA)

The screenshot displays the Oversight Workbench interface. At the top, there's a search bar and filters for 'Exception Type' (set to 'VOUCHER_UNUSUAL') and 'Summarized By' (set to 'No Summary'). Below this is a table listing exceptions with columns: Type, Vendor Name, Priority, Confidence, Potential Impact, Owner, Status, Date Detected, ID, and a 'Details' link. The table shows several entries, with the first one selected. Below the table, there's a 'Summary' section for the selected exception, showing details like Name, Owner, Status, Reason Code, Potential Impact, Priority, Confidence, Documents, Type, Exception ID, Date Detected, and Last Modified. At the bottom, there's a 'Description of Exception' section with a table of transaction details.

Type	Vendor Name	Priority	Confidence	Potential Impact	Owner	Status	Date Detected	ID
Voucher Unusual	OLD DOMINION FREIGHT LINE	High	Low	13,470.15	Nathaniel Lheureux	Under Review	2016-07-14 12:46	11607-20-0004975
Voucher Unusual	AHLARIN SUPPLY INC.	High	Low	19,276.27	Beverly Kays	Under Review	2016-07-14 12:28	11607-20-0009095
Voucher Unusual	COOLING EQUIPMENT SERVICE	High	Low	210,367.47		Detected	2016-07-14 12:21	11607-20-0001428
Voucher Unusual	BEAUX INC.	High	Low	45,983.04		Detected	2016-07-14 12:31	11607-20-0000797
Voucher Unusual	MCKESSON DRUG CONTROL	High	Low	21,805.42		Detected	2016-07-14 12:28	11607-20-0000809
Voucher Unusual	PENSKO TRUCK LEASING COA	High	Low	98,007.49		Detected	2016-07-14 12:21	11607-20-0000833
Voucher Unusual	EXPEDITORS INTERNATIONAL	High	Low	6,934.51		Detected	2016-07-14 12:31	11607-20-0000855
Voucher Unusual	OLD DOMINION FREIGHT LINE	High	Low	19,382.33		Detected	2016-07-14 12:28	11607-20-0001782

Summary

Name: Voucher Unusual - 11607-20-0004975
Owner: Nathaniel Lheureux
Status: Under Review
Reason Code: [Empty]
Potential Impact: 13,470.15
Priority: [High]
Confidence: [Low]
Documents: [Empty]
Type: Voucher Unusual
Exception ID: 11607-20-0004975
Date Detected: 2016-07-14 12:46:18
Last Modified: 2017-09-06 16:39:22

Description of Exception
This voucher has unusual characteristics.

Vendor ID	Vendor Name	Voucher Number	Invoice Number	Description	Amount	Invoice Date	Entered on	Entered by	Status	Payment Status	Due on	Business Unit	Source
5000051295	OLD DOMINION FREIGHT LINE	1700000700	19A201509000400L	YBM#	ICAD 15,950.00	Jul 5, 2015	Jul 5, 2015	BALINDI	APPROVED/UNKNOWN	N/A			

The Oversight Workbench provides patented case management capabilities, allowing you to track, collaborate and communicate findings for more efficient resolution.

ABOUT OVERSIGHT

Oversight is the most trusted audit and risk management partner for the Fortune 5000 and large public sector organizations. Our AI-powered platform provides an enterprise-wide view of spend risk, detecting errors, policy violations, and fraud through continuous monitoring and analysis. With Oversight, you have full visibility into spend data to improve compliance, establish better controls, and protect your bottom line.

To see a demo of Oversight, please visit info.oversight.com/demo.