

## Improper Payments and IPERIA

The Improper Payments Elimination and Recovery Improvement Act of 2012 (IPERIA) and Recovery Auditing Act (Section 831 of the Defense Authorization Act for Fiscal Year 2002 (Pub.L. No. 107-107)) requires federal agencies to review programs and activities they administer and identify those that may be susceptible to erroneous payments.

## IPERIA Solution Overview

Oversight's continuous transaction monitoring software, as prescribed by laws implemented through Office of Management and Budget (OMB) guidance (OMB Circular A-123, Appendix C), identifies real-time fraud, misuse, and abuse in financial transactions for some of the federal government's most complex business processes, including:

- **Grants Management Oversight and Reconciliation**
- **Vendor, HR Payroll, P-card and Travel Payments**
- **Accounts Payable Management**

Oversight helps to eliminate improper payments by analyzing individual transactions in the disparate data sources used to monitor program integrity activities. The solution provides workflow and reports to quickly investigate each issue and resolve errors and violations as they occur.

Federal agencies now have an automated solution to address A-123 and IPERIA compliance requirements, instantiating controls throughout the payment processes, minimizing overall program risk.

Oversight is available with out-of-the-box functionality to stop erroneous payments before funds are disbursed. Our expertise includes highly successful implementations that have saved billions of dollars in improper disbursements for the world's largest shared services payments organization, the United States Department of Defense, Defense Finance and Accounting Service (DFAS).

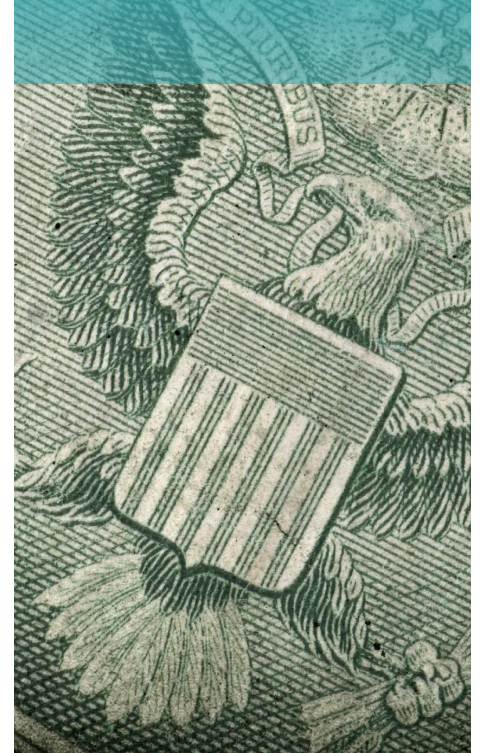
## About Oversight

Oversight Insights On Demand™ is a web-based software solution that automates spending program compliance by comprehensively analyzing expense report, purchase card, and accounts payable transactions to identify fraud, non-compliant purchases, and inefficient and wasteful spending. By identifying trends and patterns of behavior Oversight allows you to focus on the employees and vendors driving the majority of inappropriate activity; making it easier to improve spend program compliance.

Oversight makes a difference within the companies it serves, and has the experience to prove it; analyzing \$2 trillion in expenditures annually at Fortune Global 5000 companies and government agencies. Oversight's solution is strengthened by partnerships with Concur, Oracle, SAP, and TSYS. For more information, visit [oversightsystems.com](http://oversightsystems.com).

### Continuous Monitoring Benefits

- **Eliminate instances of improper and duplicate payments for IPERIA and A-123 compliance**
- **Drive quality, transparency and accuracy in the procurement process**
- **Experience cost-effective problem resolution through a workflow-enabled audit trail**
- **Comply with OMB documentation of exception handling requirements**
- **Address mistakes and violations as they occur in near real-time**
- **Change behaviors to ensure policy compliance**
- **Actualize quickly, with out-of-the-box functionality**



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# Oversight